**Treasurer’s Report meeting 17th Mar 2020**

The figures show we are still expecting a deficit at year end. I am still budgeting for approximately £30,000 in membership income £2,000 less than we originally budgeted for. This fall in expected income is due to a drop in membership although we have picked up a few more members as Linda told us to expect.

In terms of the future from my point of view we need to get publicity in place, eg, the new website and the posters, in time to attract new members for next year.

The banks are still looking healthy at £26,101.24 in the current account, £111.82 in the Paypal account and £8,269.06 in the deposit account. However we will get very little income now and by the end of our financial year on 31st May 2020 we are expecting approximately a further £11,000 expenditure in venue costs alone, £2,000 in capitation costs plus other less substantial sums on speakers fees, printing costs, refreshments, etc.

Venue charges continue to cause me real concern. I spoke to Ridgeway about their 6% increase in charges and they said that they had not increased charges for several years and BDBC had advised them that 6% was the correct figure to uprate their charges.

Joan and I have been looking at what the different venues offer in terms of value for money.

I still think we need to explore the idea of an annual ‘inflation level’ increase in subscriptions.

I have posted this report on Dropbox and copies of the accounts as at 29th February 2020.

Sue Seamour Treasurer

11th March 2020